
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795K26
High Rate ¹		0.060%
Allotted at High Price		15.34%
Investment Rate ²		99.995333
		0.061%
Median Rate ³		0.010%
Low Rate ⁴		0.000%
Issue Date		January 08, 2009
Maturity Date		February 05, 2009
	Tendered	Accepted
Competitive	\$88,625,944,300	\$23,343,697,100
Noncompetitive	\$322,749,300	\$322,749,300
FIMA (Noncompetitive)	\$333,700,000	\$333,700,000
Subtotal⁵	\$89,282,393,600	\$24,000,146,400⁶
SOMA	\$2,418,028,000	\$2,418,028,000
Total	\$91,700,421,600	\$26,418,174,400
	Tendered	Accepted
Primary Dealer ⁷	\$65,420,000,000	\$15,433,400,000
Direct Bidder ⁸	\$525,000,000	\$303,835,000
Indirect Bidder ⁹	\$22,680,944,300	\$7,606,462,100
Total Competitive	\$88,625,944,300	\$23,343,697,100

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$89,282,393,600/\$24,000,146,400 = 3.72

⁶ Awards to combined Treasury Direct systems = \$134,248,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.